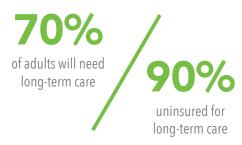
APPROVE ESJR 8212

SECURE THE LONG TERM CARE ACT



If approved by voters this November, ESJR 8212 would help reduce the burdensome cost of long term care for hundreds of thousands of struggling Washington families by giving the Washington State Investment Board more options to responsibly manage Washington's Long Term Care Trust Fund. Voting to approve ESJR 8212 ensures every elderly Washingtonian can rely on and afford the long-term care services and support they need, when they need it.

60K+

Washingtonians Rely on long term services today 120K

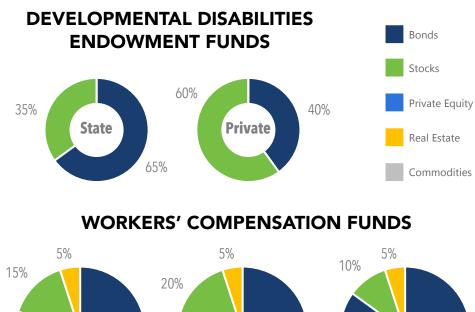
Washingtonians will rely on long-term services by 2040

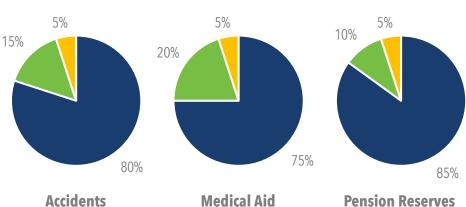
1 of 5

Americans provide unpaid care to an elderly family member

Approving ESJR 8212 gives the trusted and effective Washington State Investment Board an additional investment tool to fulfill their fiduciary responsibility to Washington taxpayers, managing workers compensation, disability trust funds, and pensions for frontline workers like our teachers, police and firefighters in this manner.

PUBLIC EMPLOYEE PENSIONS 35% 23% 18% 7%





APPROVE ESJR 8212

SECURE THE LONG TERM CARE ACT



70% of adults over the age of 65 will need some level of long-term care, but 90 percent are not insured for it. That's why the legislature established the Long-Term Care Trust Act in 2019 to address Washington's long term care crisis.

If approved by voters this November, ESJR 8212 would help reduce the burdensome cost of long term care for hundreds of thousands of struggling Washington families by giving the Washington State Investment Board (WSIB) more options to responsibly manage Washington's Long Term Care Trust Fund. Voting to approve ESJR 8212 ensures every elderly Washingtonian can rely on and afford the long-term care services and support they need, when they need it.

The state already invests pensions for frontline workers like our teachers, police and firefighters in this manner, allowing the funds to responsibly grow in value of over time. The Long-Term Care Trust is overseen by a trusted, independent commission and will begin paying out benefits in 2025, offering elderly Washingtonians the care they need.

200%

growth in Washingtonians relying on long-term care services by 2040

Additional Resources (Links):

- Ballot Language
- <u>Bil</u>l
- Legislative Roll Call
- Memo from Sen. John Braun (R-20th LD)
- Workers' Compensation Investment Information
- <u>Public Employee Pensions Investment Information</u>

ENDORSEMENTS

Overwhelming bipartisan support in the state legislature with House and Senate voting to approve 96-1 and 45-3.















